

PRESCOTT UNIFIED SCHOOL DISTRICT
District Instructional Guide

Grade Level: 12 th	Subject: Economics	1 st Semester: Quarters 1 & 2	Core Text: Principles in Action <i>Prentice/Hall</i>
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Time Block	Unit ! Theme	Content (Nouns)	Skills (Verbs)	Standards Focus	Assessments ! Benchmarks
Week 1	Introduction to Economics	What is economics? Basic problems of economics. Factors of production	Describe the basic problems. Describe the factors of Production Describe trade-off, Costs Create PPF Explain market flow	S5C1 PO 1 S5C2 PO 1-4	Chapter Assess Flow Chart Unit Test
Weeks 2-3	Personal Finance	Budget Expenses Income Education SS Credit	Describe the principles of micro economic s Create a budget Analyze trade-offs Compare and contrast credit Explain demographic trends Examine ST-LT Goals	S5C5 PO 1-6	Goals Essay Chapter Assess Unit Test
Weeks 4-5	Economic Systems	Markets (Free, Mixed, Socialist...) Principles of free enterprise Incentives / CBA	Describe characteristics of economic systems Role of scarcity and the 3Q Analyze role of government	S5C3 PO 1-4	Entrepreneur E DCI PFE Unit Test
Weeks 6-8	Demand Supply Prices	Concept of demand Supply Prices	Define demand/supply/prices Explain determinants Analyze immediate and long term effects of	S5C3 PO 1-3	Chapter Assess DCI Min. Wage Unit Test

			Political and Demographic Forces Create D/S/P Curves		
Week 9	Market Structures	Types of markets	Define Market Types Compare /Contrast Strengths Identify Key Terms Explain the Attempts at Market Regulation Analyze Price discrimination	S5C2 PO 2-3	Invention essay SBP Project Unit Test

Weeks 10-11	Investment	Financial markets	Define Investment Explain types of investments Compare and Contrast Benefits Calculate S/Comp Interest Analyze the Indexes	S5C3 PO 1-3	Stock Project Intro Unit Test
Week 12-13	Economic Challenges	Employment Inflation Growth	Define employment, inflation, and growth Create CPI chart GDP projection analysis of demand.	S5C2PO 1 S5C3PO 1-4	Chapter Assess Internet Research Worksheet Unit Test
Weeks 14-15	Fiscal Policy	Taxation and expenditures	Define Key Terms Keynesian DS LT consequences Explain Fiscal Budget Process Create a L/S/F Budget Flow Chart	S5C5PO 2-3	L/S/F Budget DCI Welfare Make a Tax Unit Test
Weeks 16	Monetary Policy	Federal Reserve	Analyze the Federal Reserve Explain the Tools of MP Analyze LT Cause /Effects of MP.	S5C5 PO 2-3	Cause Effect Flow Chart Unit Test
Week 17	International /Trade	Reasons for free trade	Define Key Terms Analyze Comparative And Absolute Advantages Explain Free trade rational and contrast with Policies. Analyze Readings	S5C4 PO 2-3	Unit Test
Week 18	Finals		Review Semester Final		Stock Project Semester Final

